



CASH PURCHASE PROPOSAL

CUSTOMER INFO

Name Consolidated Packaging
Address 30 Bergen Turnpike
Phone 718-437-6262
Email mayer@necenergy.net

SYSTEM FACTS

Solar System Size 820,660 W
Annual Electric Production 989,663 KWh
Current Electric Rate \$0.095 /KWh
Electric Inflation Rate 2.0%
SREC Value \$175
Electric Degeneration 0.5%

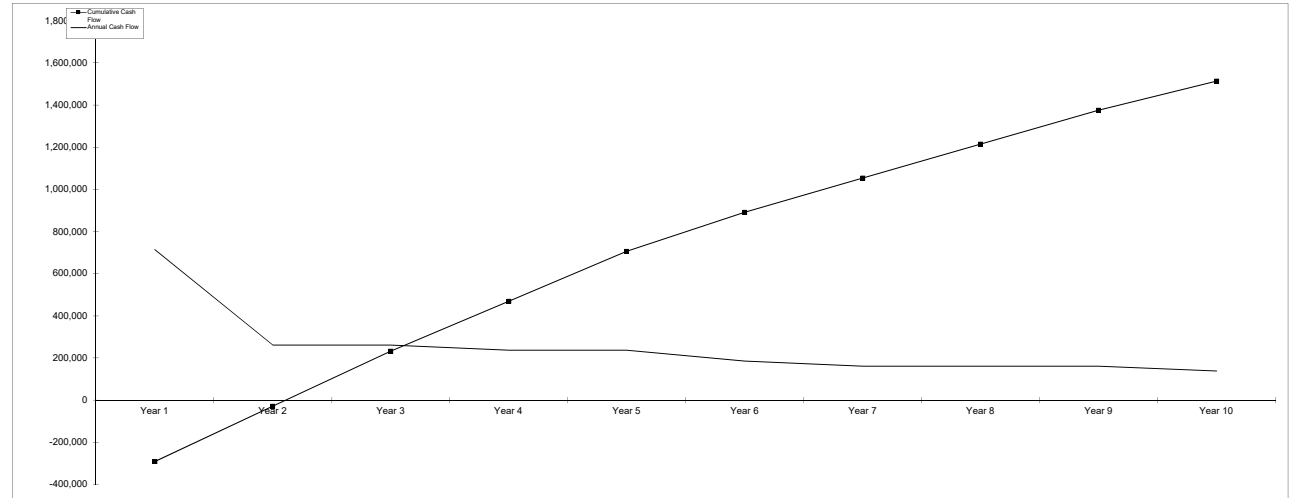
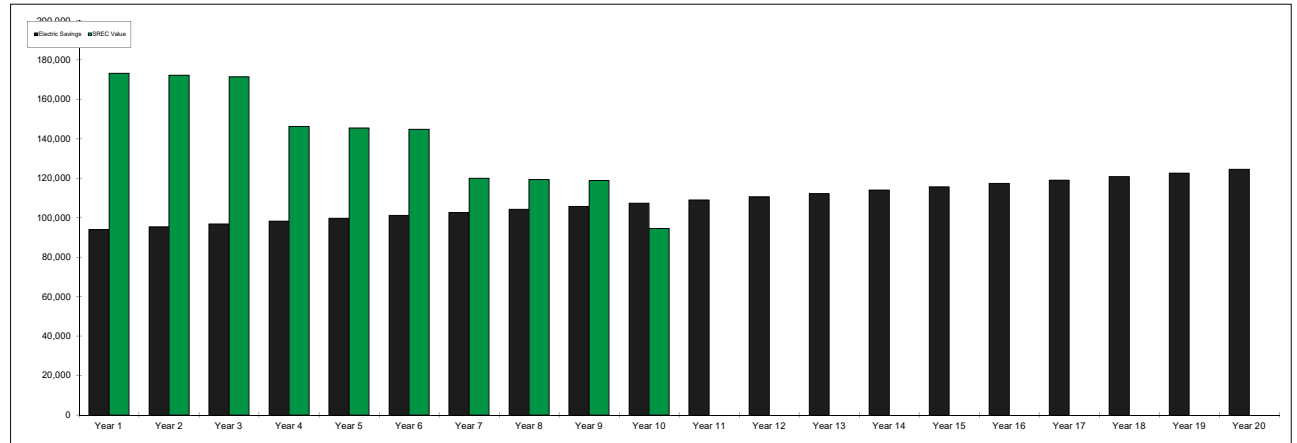
SYSTEM COSTS AND REBATES

System Cost \$1,436,155
Tax Credit 30% \$430,847
Tax Liability 55.0%
Depreciation Detailed Below

Total Costs	\$1,005,309	\$1.23 / Watt
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SYSTEM FINANCIALS

Payback Years 2.2
Cumulative Cashflow 20 Years \$1,988,648



FINANCIAL ANALYSIS	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20
Annual Electric Production	989,663	984,715	979,791	974,892	970,018	965,168	960,342	955,540	950,762	946,009	941,279	936,572	931,889	927,230	922,594	917,981	913,391	908,824	904,280	899,758
Electric Savings	94,018	95,419	96,841	98,284	99,748	101,234	102,743	104,273	105,827	107,404	109,004	110,628	112,277	113,950	115,648	117,371	119,120	120,894	122,696	124,524
Tax Liability	-51,710	-52,480	-53,262	-54,056	-54,861	-55,679	-56,508	-57,350	-58,205	-59,072	-59,952	-60,846	-61,752	-62,672	-63,606	-64,554	-65,516	-66,492	-67,483	-68,488
SREC Value	173,191	172,325	171,463	146,234	145,503	144,775	120,043	119,443	118,845	94,601										
Depreciation(MACRS)	451,671																			
Depreciation State and City	51,702	51,702	51,702	51,702	51,702															
Operations & Maintenance	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000
Annual Cash Flow	713,871	261,965	261,743	237,163	237,091	185,331	161,277	161,366	161,467	137,933	44,052	44,783	45,525	46,277	47,041	47,817	48,604	49,402	50,213	51,036
Cumulative Cash Flow	-291,437	-29,472	232,271	469,434	706,525	891,856	1,053,133	1,214,498	1,375,966	1,513,898	1,557,950	1,602,733	1,648,258	1,694,535	1,741,576	1,789,393	1,837,997	1,887,399	1,937,612	1,988,648



OPERATING LEASE

CUSTOMER INFO

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SYSTEM FACTS

Solar System Size 820,660 W
Annual Electric Production 989,663 KWh
Current Electric Rate \$0.10 /KWh
Electric Inflation Rate 2%
SREC Value \$175
Electric Degeneration 0.5%

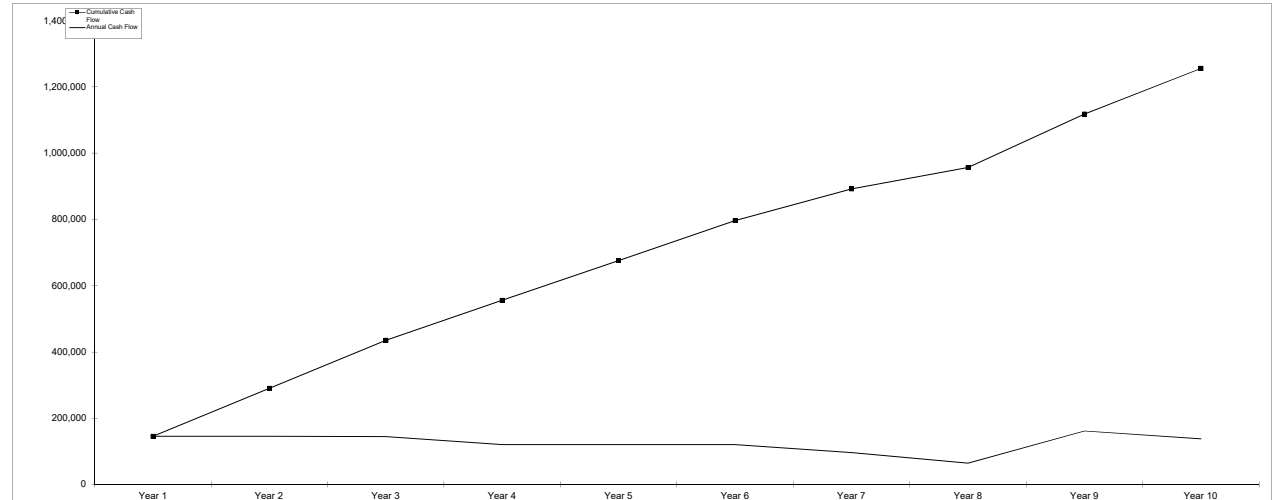
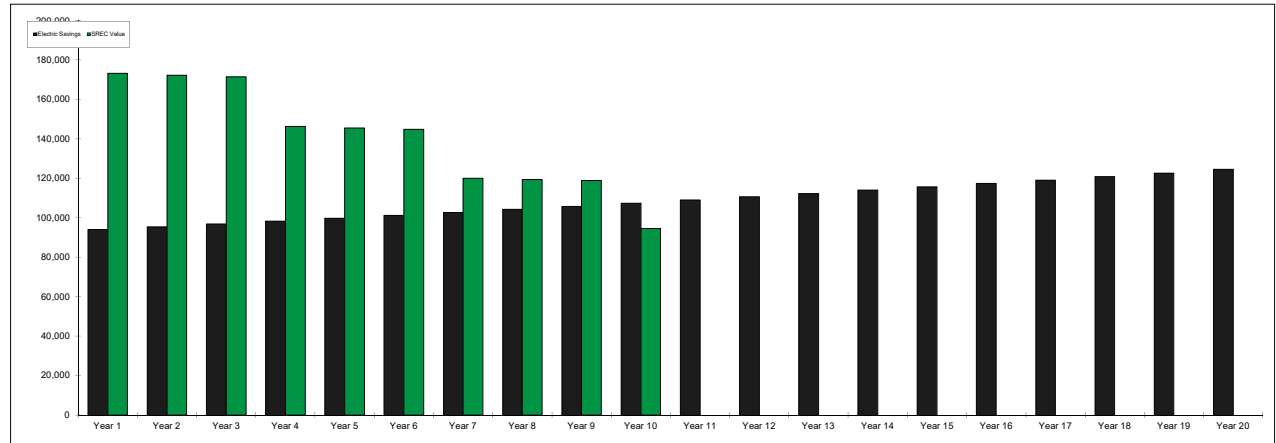
SYSTEM COSTS AND REBATES

System Cost \$1,436,155 \$1.75 / Watt
Tax Liability 55.0%
Monthly Lease Payment \$12,064
Lease Term 84 Months

Total Costs \$1,228,774.22 \$1.50 / Watt

SYSTEM FINANCIALS

Cumulative Cashflow 20 Years \$1,730,830



FINANCIAL ANALYSIS	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20
Annual Electric Production	989,663	984,715	979,791	974,892	970,018	965,168	960,342	955,540	950,762	946,009	941,279	936,572	931,889	927,230	922,594	917,981	913,391	908,824	904,280	899,758
Electric Savings	94,018	95,419	96,841	98,284	99,748	101,234	102,743	104,273	105,827	107,404	109,004	110,628	112,277	113,950	115,648	117,371	119,120	120,894	122,696	124,524
Tax Liability	27,911	27,140	26,358	25,564	24,759	23,942	23,112	21,132	-58,205	-59,072	-59,952	-60,846	-61,752	-62,672	-63,606	-64,554	-65,516	-66,492	-67,483	-68,488
SREC Value	173,191	172,325	171,463	146,234	145,503	144,775	120,043	119,443	118,845	94,601										
Lease Payments	-144,764	-144,764	-144,764	-144,764	-144,764	-144,764	-144,764	-215,423												
Operations & Maintenance	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000
Annual Cash Flow	145,355	145,120	144,898	120,317	120,245	120,187	96,133	64,425	161,467	137,933	44,052	44,783	45,525	46,277	47,041	47,817	48,604	49,402	50,213	51,036
Cumulative Cash Flow	145,355	290,475	435,372	555,690	675,935	796,122	892,254	956,680	1,118,147	1,256,080	1,300,132	1,344,914	1,390,439	1,436,716	1,483,758	1,531,575	1,580,178	1,629,581	1,679,794	1,730,830



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SREC Value \$175
Electric Degeneration 0.5%

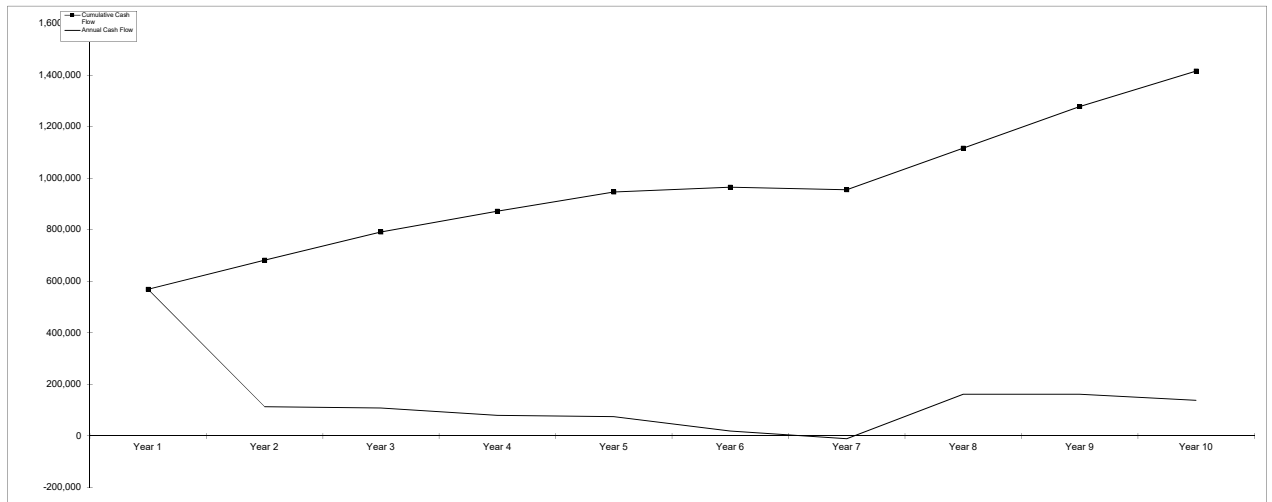
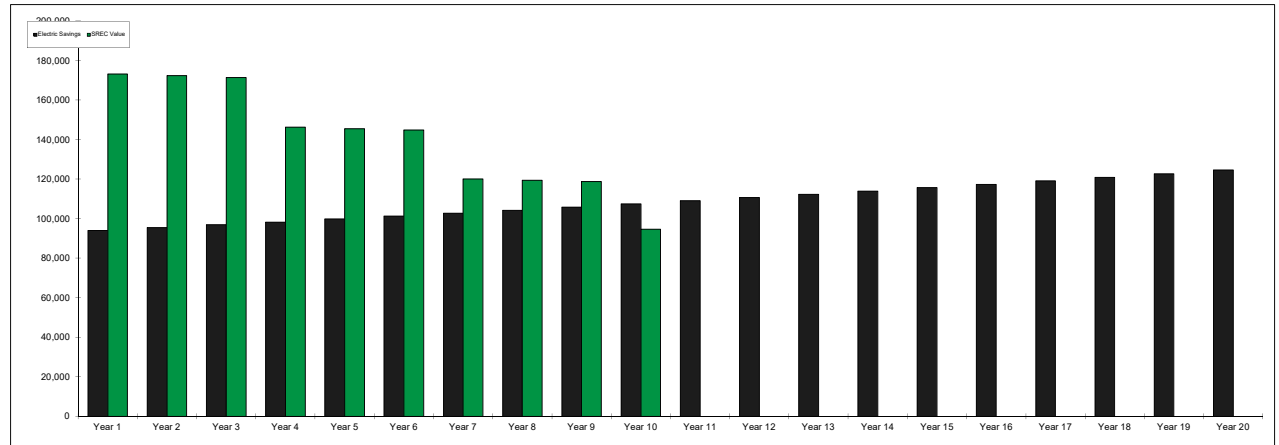
SYSTEM COSTS AND REBATES

System Cost \$1,436,155 \$1.75 / Watt
Tax Credit 30% \$430,847
Tax Liability 55.0%
Annual Loan Payment \$174,791
Loan Term 7 Years
Loan Percent 5.75%
Total Costs \$1,223,537.28 \$1.49 / Watt

SYSTEM FINANCIALS

Cumulative Cashflow 20 Years \$1,890,445

7 YEAR LOAN



FINANCIAL ANALYSIS	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20
Annual Electric Production	989,663	984,715	979,791	974,892	970,018	965,168	960,342	955,540	950,762	946,009	941,279	936,572	931,889	927,230	922,594	917,981	913,391	908,824	904,280	899,758
Electric Savings	94,018	95,419	96,841	98,284	99,748	101,234	102,743	104,273	105,827	107,404	109,004	110,628	112,277	113,950	115,648	117,371	119,120	120,894	122,696	124,524
Tax Liability	-21,640	-26,311	-31,224	-36,392	-41,830	-47,554	-53,580	-57,350	-58,205	-59,072	-59,952	-60,846	-61,752	-62,672	-63,606	-64,554	-65,516	-66,492	-67,483	-68,488
SREC Value	173,191	172,325	171,463	146,234	145,503	144,775	120,043	119,443	118,845	94,601										
Loan Payments	-174,791	-174,791	-174,791	-174,791	-174,791	-174,791	-174,791													
Depreciation(MACRS)	451,671																			
Depreciation State and City	51,702	51,702	51,702	51,702	51,702															
Operations & Maintenance	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000
Annual Cash Flow	569,150	113,343	108,991	80,036	75,331	18,664	-10,585	161,366	161,467	137,933	44,052	44,783	45,525	46,277	47,041	47,817	48,604	49,402	50,213	51,036
Cumulative Cash Flow	569,150	682,494	791,484	871,520	946,851	965,515	954,930	1,116,295	1,277,763	1,415,695	1,459,747	1,504,530	1,550,055	1,596,332	1,643,374	1,691,190	1,739,794	1,789,197	1,839,410	1,890,445