

New Jersey Natural Gas Company

Aspirational Goals

Net-Zero Carbon Emissions From Our New Jersey Operations by 2050

For nearly 15 years, NJR has answered the call to reduce greenhouse gas emissions including both methane control and emissions from our own business operations.

Over a decade ago, we set and quickly met our first goal to reduce operational emissions by 20% from 2006 levels by 2020 with reductions in emissions from our fleet, facilities and distribution system, including the removal of cast iron main. NJNG was the first utility in the state to do so.

We then set a new goal to reduce our New Jersey operational emissions by 50% from 2006 levels by 2030. This goal encompasses Scope 1 and 2 emissions from NJNG, CEV, NJRHS and NJRES. We met this goal well ahead of schedule through initiatives that included: adding solar installations at a number of our facilities and the purchase of renewable electricity to offset our remaining usage, the replacement of most of the remaining unprotected steel in our distribution system and the purchase of RNG offsets for natural gas used at NJNG's and NJRHS' facilities and among our compressed natural gas (CNG)-powered fleet vehicles.

Building on our record of leadership and execution in reducing emissions, NJR has now set a goal to achieve net-zero carbon emissions from our New Jersey operations by 2050. This goal goes beyond the State of New Jersey's goal to reduce GHG emissions to 80% of 2006 levels by 2050, established in 2007 through the Global Warming Response Act.

As an interim goal on our journey to our net-zero target, we expect to reduce operational emissions by 60% from 2006 levels by 2030, primarily through strategies that include reducing our fleet emissions, continued investment in our distribution system and investments in decarbonized fuels.